

M. Com (Advance Accounting)		Semester III	
Course Name: CORPORATE FINANCIAL ACCOUNTING		Course Code: VCCF602	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	The objectives of develop a conceptual frame work of finance function and to acquaint the participants with the tool's techniques and process of financial management in the realm of financial decision making.
2	The course aims at explaining the core concepts of corporate finance and its importance in managing a business.
3	To providing understanding of nature, importance, structure of corporate finance related areas and to impart knowledge regarding source of finance for a business.

Unit	Content	No. of Lectures
1	Corporate Financial Reporting	15
	<ul style="list-style-type: none"> • Introduction to Financial Reporting • Need for reporting • Contents of Financial Report • Recent Trends in Financial Reporting 	
2	International Financial Reporting Standards (IFRS) & Ind - AS	15
	<ul style="list-style-type: none"> • AS – Applicability, Interpretation, Scope and Compliance in India • Introduction to IFRS • Ind – AS • Specific Ind AS : <ul style="list-style-type: none"> ○ Borrowing Costs ○ Operating Segments ○ Earning Per Share ○ Income Taxes ○ Accounting for Fixed Assets 	
3	Valuation of Business for Amalgamation & Merger	15
	<ul style="list-style-type: none"> • Meaning, Need & Approach • Methods of Valuation 	
4	Consolidated Financial Statement	15
	<ul style="list-style-type: none"> • Meaning, Stand Alone Financial Statements 	

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	<ul style="list-style-type: none"> Consolidated Financial Statements – Applicability, Advantages & Disadvantages Procedure of consolidation of Balance Sheet and Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Holding) 	
	TOTAL	60

Course Outcomes:

CO1	To know and understand all concept of corporate financial reporting	Know, Understand
CO2	To understand IFRS and AS	Understand
CO3	To know and apply Business Valuation Methods	Know, Apply
CO4	Know the risk and create consolidate financial statement in case of holding and subsidiary company	Know, Create

Recommended Resources

Reference Books -	<ul style="list-style-type: none"> Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida Compendium of Statement and Standard of Accounting, ICAI Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
<u>E-Resources</u>	
Webliography:	



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EVALUATION PATTERN

INTERNAL EVALUATION

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Sr. No.	Description	Marks
I	Class Test	15
II	Project / Assignment / Presentation/ Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

EXTERNAL EVALUATION

<ul style="list-style-type: none"> Maximum Marks: 60 Questions to be set: 04 Duration: 2 Hours All Questions are compulsory carrying 15 marks each 		
Q. No.	Description	Marks
Q.1	Compulsory Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



M. Com (Advance Accounting)		Semester III	
Course Name: Direct & Indirect Tax		Course Code: VCIT603	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	To be able to find residential status of individual
2	To be able to calculate income under the head of salary.
3	To be able to calculate income under the head of House property and capital gain.
4	To be able to calculate income under the head of Business income and other sources

Unit	Content	No. of Lectures
1	Basic Terms	5
	<ul style="list-style-type: none"> Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer. 	
2	Scope of the Total Income and Residential Status	10
	<ul style="list-style-type: none"> Scope of Total Income (S:5) Residential Status (S:6) for Individual assessee 	
3	Heads of Income	10
	<ul style="list-style-type: none"> Salary (S: 15 to 17) Income from House Properties (S: 22 to 27) Profit and Gain from Business (S: 28, 30, 31, 32, 35, 35D, 36, 37, 40, 43B) Capital Gains (S:45, 48, 49, 50, 54, 54 EC) restricted to computation of Capital Gain on transfer of residential house property only. Income from Other Sources (S: 56 to 59) Exclusion From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head. eg. Salary, Business Income, Capital Gain, Income from Other Sources 	
	TOTAL	25

Course Outcomes:

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CO1	Able to compute total income and calculate tax.	Know, Understand
CO2	Able to guide and advise simple tax calculation and tax planning.	Understand
CO3	Able to understand amendments made from time to time in the Finance Act.	Know, Apply
CO4	Can pursue further professional courses in Income Tax and specialize in Taxation law for judiciary practice	Know, Create
CO5	Differentiate between direct and indirect tax	Apply

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> Income Tax Act. Direct Taxes Ready Reckoner, Author - Dr. Vinod K. Singhania. Students guide to Income Tax, Dr. Vinod K. Singhania. Taxation Law & Practice, Mehtrotra & Goyal, Sahitya Bhavan Publication, Agra
<u>E-Resources</u>	
Webliography:	

NOTES:

1. The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.
2. All modules / units include Computational problems / Case Study.
3. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.

EVALUATION PATTERN

INTERNAL EVALUATION

•		
Sr. No.	Description	Marks
I	Class Test	15
II	Project / Assignment / Presentation/ Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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EXTERNAL EVALUATION		
<ul style="list-style-type: none">• Maximum Marks: 60• Questions to be set: 04• Duration: 2 Hours• All Questions are compulsory carrying 15 marks each		
Q. No.	Description	Marks
Q.1	Compulsory Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



M. Com (Advanced Accountancy)		Semester III	
Course Name: Research Project		Course Code: VCRP606	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	-	50
	• Internal Assessment	-	50

Course Objectives:	
1	The main objective of inclusion of project work is to inculcate the element of research analysis and scientific temperament challenging the potential of learner as regards to his/ her eagerness to enquire and ability to interpret aspect of the study.
2	Create awareness among the learners about the methodology of formulation & preparation of the project work.
3	To inform action, to prove a theory, and contribute to developing knowledge in a field or study.

Introduction

Inclusion of project work in the course curriculum of the M.Com. Programme is one of the ambitious aspects in the Programme structure. The main objective of inclusion of project work is to inculcate the element of research work challenging the potential of learner as regards to his/ her eager to enquire and ability to interpret particular aspect of the study in his/ her own words. It is expected that the guiding teacher should undertake the counselling sessions and make the awareness among the learners about the methodology of formulation, preparation and evaluation pattern of the project work.

- There are two modes of preparation of project work
 1. Project work based on research methodology in the study area
 2. Project work based on internship in the study area

Guidelines for preparation of Project Work

Work Load

Work load for Project Work is 01 (one) hour per batch of 15-20 learners per week for the teacher. The learner (of that batch) shall do field work and library work in the remaining 03 (three) hours per week.

1. *General guidelines for preparation of project work based on*

Research methodology

- The project topic may be undertaken in any area of Elective Courses.
- Each of the learner has to undertake a Project individually under the supervision of a teacher-guide.
- The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- University/college shall allot a guiding teacher for guidance to the students based on her / his specialization.
- The project report shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size: A4
 - Margin : in Left-1.5, Up-Down-Right-1
 - The Project Report shall be bounded.
 - The project report should be 80 to 100 pages

1st page (Main Page)

Title of the problem of the Project

**A Project Submitted to
University of Mumbai for partial completion of the degree of
Master in Commerce (Advanced Accountancy)**

Under the Faculty of Commerce

By

Name of the Learner

Under the Guidance of

Name of the Guiding Teacher

Name and address of the College

Month and Year

2nd Page

This page to be repeated on 2nd page (i.e. inside after main page)

On separate page -Index

Chapter No. 1 (sub point 1.1, 1.1.1, And so on)	Title of the Chapter	Page No.
Chapter No. 2	Title of the Chapter	
Chapter No. 3	Title of the Chapter	
Chapter No. 4	Title of the Chapter	
Chapter No. 5	Title of the Chapter	

List of tables, if any, with page numbers. List of Graphs, if any, with page numbers. List of Appendix, if any, with page numbers. Abbreviations used

Structure to be followed to maintain the uniformity in formulation and presentation of Project Work

(Model Structure of the Project Work)

- **Chapter No. 1: Introduction**

In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

- **Chapter No. 2: Literature Review**

This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in

information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

- **Chapter No. 3: Research Methodology**

This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner.

- **Chapter No. 4: Data Analysis, Interpretation and Presentation**

This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

- **Chapter No. 5: Conclusions and Suggestions**

In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

Note: If required more chapters of data analysis can be added.

- **Bibliography**
- **Appendix**

On separate page

Name and address of the college

Certificate

This is to certify that Ms/Mr has worked and duly completed her/his Project Work for the degree of Master in Commerce under the Faculty of Commerce in the subject of

_____ and her/his project is entitled, “_____

Title of the Project ” under my supervision.

I further certify that the entire work has been done by the learner under my guidance and that no part of it has been submitted previously for any Degree or Diploma of any University.

It is her/ his own work and facts reported by her/his personal findings and investigations.



Name and Signature of Guiding
Teacher

Date of submission:

On separate page

Declaration by learner

I the undersigned Miss / Mr. _____ *Name of the learner* _____ here by, declare that

_____ *Title of the Project* _____”, forms my

_____ *Name of the guiding teacher* _____ is a result of my own research work and has not been previously submitted to any other University for any other Degree/ Diploma to this or any other University.

Wherever reference has been made to previous works of others, it has been clearly indicated as such and included in the bibliography.

I, here by further declare that all information of this document has been obtained and presented in accordance with academic rules and ethical conduct.

Name and Signature of the learner

Certified by

Name and signature of the Guiding Teacher

On separate page

Acknowledgment

(Model structure of the acknowledgement)

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To list who all have helped me is difficult because they are so numerous, and the depth is so enormous.

I would like to acknowledge the following as being idealistic channels and fresh dimensions in the completion of this project.

I take this opportunity to thank the **University of Mumbai** for giving me chance to do this project.

I would like to thank my **Principal**,__for providing the necessary facilities required for completion of this project.

I take this opportunity to thank our **Coordinator**_____, for her moral support and guidance.

I would also like to express my sincere gratitude towards my project guide

_____ whose guidance and care made the project successful.

I would like to thank my **College Library**, for having provided various reference books and magazines related to my project.

Lastly, I would like to thank each and every person who directly or indirectly helped me in the completion of the project especially **my Parents and Peers** who supported me throughout my project.



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Guidelines for Internship based project work

- Minimum 20 days/ 100 hours of Internship with an Organization/ NGO/ Charitable Organization/ Private firm.
- The theme of the internship should be based on any study area of the elective courses
- Project Report should be of minimum 50 pages
- Experience Certificate is Mandatory
- A project report has to be brief in content and must include the following aspects:
 - **Executive Summary:**
A bird's eye view of your entire presentation has to be precisely offered under this category.
 - **Introduction on the Company:**
A Concise representation of company/ organization defining its scope, products/ services and its SWOT analysis.
 - **Statement and Objectives:**
The mission and vision of the organization need to be stated enshrining its broad strategies.
 - **Your Role in the Organization during the internship:**
The key aspects handled, the department under which you were deployed and brief summary report duly acknowledged by the reporting head.
 - **Challenges:**
The challenges confronted while churning out theoretical knowledge into practical world.
 - **Conclusion:**
A brief overview of your experience and suggestions to bridge the gap between theory and practice.
- The project report based on internship shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title



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- Line Space : 1.5-for content and 1-for in table work
- Paper Size: A4
- Margin : in Left-1.5, Up-Down-Right-1
- The Project Report shall be bounded.
- The project report should be 80 to 100 pages

Evaluation pattern of the project work



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<ul style="list-style-type: none"> ● Evaluation of Project Report (Bound Copy) <ul style="list-style-type: none"> ▪ Introduction and other areas covered ▪ Research Methodology, Presentation, Analysis and interpretation of data ▪ Conclusion & Recommendations ● Conduct of Viva-voce <ul style="list-style-type: none"> ▪ In the course of Viva-voce, the questions may be asked such as importance / relevance of the study, objective of the study, methodology of the study/ mode of Enquiry (question responses) ▪ Ability to explain the analysis, findings, concluding observations, recommendation, limitations of the Study ▪ Overall Impression (including Communication Skill)
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Internal Evaluator

Particulars	Continuous Assessment (CA)
Completion of Hours	30
Quality Performance	10
Punctuality/ Regularity	10
Total	50

External Evaluator

Particulars	Continuous Assessment (CA)
Content	20
Presentation	10
Written Report	05



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Question & Answer	15
Total	50

Note:

- *The guiding teacher along with the external evaluator appointed by the University/ College for the evaluation of project shall conduct the viva-voce examination as per the evaluation pattern*

Passing Standard

- Minimum of Grade E in the project component
- In case of failing in the project work, the same project can be revised for ATKT examination.
- Absence of student for viva voce: If any student fails to appear for the viva voce on the date and time fixed by the department such student shall appear for the viva voce on the date and time fixed by the Department, such student shall appear for the viva voce only along with students of the n

Course Outcomes:		
	After the completion of the course, students will able to	
CO1	Creating awareness among the learners about the methodology of formulation & preparation of the project work	L1,L4
CO2	Understand Various Issues and Increase Public Awareness.	L1, L4
CO3	Develop knowledge in their specialized field	L2

Recommended Resources	
Reference Books -	As suggested by the guide.
<u>E-Resources</u>	
Webliography:	----



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M Com Part II (Advanced accountancy)		Semester III	
Course Name: Financial Market		Course Code: VCFM605	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	It will help students to make a judgment about whether or to what extent a financial market satisfies the condition of an efficient market.
2	This course attempts to understand the workings of Banking industry, the Federal Reserve and the behavior of financial intermediaries.
3	It will prepare students with a good understanding of the theoretical foundation of financial markets and institutions.

Unit	Content	No. of Lectures
1	INDIAN FINANCIAL SYSTEM :	15
	<ul style="list-style-type: none"> • Introduction, Meaning, Functions of financial system, Indian financial system from financial neutrality to financial activism and from financial volatility to financial stability, Role of Government in financial development, Overview of Phases of Indian financial system since independence (State Domination – 1947-1990, Financial sector reforms 1991 till Financial Sector Legislative Reforms Commission 2013), Monitoring framework for financial conglomerates. 	
	<ul style="list-style-type: none"> • Structure of Indian Financial System – Banking & Non-Banking Financial Institutions, Organized and Unorganized Financial Markets, Financial Assets/Instruments, Fund based & Fee Based Financial Services. 	
2	FINANCIAL MARKETS IN INDIA:	15
	<ul style="list-style-type: none"> • Indian Money Market – Meaning, Features, Functions, Importance, Defects, Participants, Components of Organized and Unorganized markets and Reforms 	
	<ul style="list-style-type: none"> • Indian Capital Market - Meaning, Features, Functions, Importance, Participants, Instruments, Reforms in Primary and Secondary Market. 	
	<ul style="list-style-type: none"> • Indian Stock Market - Meaning and functions of Stock Exchange- NSE and BSE 	
	<ul style="list-style-type: none"> • Equity Market – Primary Market, IPO, Book Building, Role of Merchant Bankers, ASBA, Green Shoe Option, and Issue of Bonus shares, Right 	

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	Shares, Sweat Equity shares, SOP.	
	<ul style="list-style-type: none"> • Indian Debt Market –Market Instruments, Listing, Primary and Secondary Segments 	
3	COMMODITY MARKET	15
	<ul style="list-style-type: none"> • Introduction to commodities market - Meaning History & origin, Types of commodities traded 	
	<ul style="list-style-type: none"> • Structure of commodities market in India, 	
	<ul style="list-style-type: none"> • Participants in commodities market, Trading in commodities in India(cash & derivative segment), 	
	<ul style="list-style-type: none"> • Commodity exchanges in India & abroad 	
4	<ul style="list-style-type: none"> • Reasons for investing in commodities 	15
	DERIVATIVES MARKET:	
	<ul style="list-style-type: none"> • Introduction to Derivatives market- Meaning, History & origin, 	
	<ul style="list-style-type: none"> • Elements of a derivative contract, 	
	<ul style="list-style-type: none"> • Factors driving growth of derivatives market, 	
	<ul style="list-style-type: none"> • Types of derivatives, Types of underlying assets, Participants in derivatives market, Advantages & disadvantages of trading in derivatives market, 	
	<ul style="list-style-type: none"> • Current volumes of derivative trade in India, 	60
	<ul style="list-style-type: none"> • Difference between Forwards & Futures 	
	TOTAL	

Course Outcomes:

CO1	Learn all concepts in risk management	L1
CO2	Understand risk measurement & control	L1, L4
CO3	Know about risk assurance & risk governance	L1, L3
CO4	Know about risk management in insurance industries, their claim management & risk management in banking sector	L1

Recommended Resources

Reference Books -	<ul style="list-style-type: none"> • Thomas S. Coleman, Quantitative Risk Management : A Practical Guide to Financial Risk • Steve Peterson, Investment Theory and Risk Management • Risk Management , M/s Macmillan India Limited • Theory & Practice of Treasury Risk Management: M/s Taxman Publications Ltd. • Sim Segal, Corporate Value of ERM • Dr. G Kotreshwar, Risk Management : Insurance and Derivatives, Himalaya Publishing House
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<u>E-Resources</u>	
Webliography:	

<u>INTERNAL EXAMINATION PATTERN</u>		
Sr. No.	Description	Marks
I	Class Test	15
	Answer All Three Questions. (05 Marks each) (Unit based theory/practical questions)	
II	Project / Assignment / Presentation / Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

<u>EXTERNAL EXAMINATION PATTERN</u>		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 04 • Duration: 2 Hours • All Questions are Compulsory Carrying 15 Marks each. 		
Q. No.	Description	Marks
Q.1	Full Length Question OR Full Length Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: <ul style="list-style-type: none"> • Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5. 		



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M Com Part II (Advanced accountancy)		Semester III	
Course Name: Risk Management		Course Code: VCRM601	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	To familiarize the student with the fundamental aspects of risk management and control.
2	To give a comprehensive overview of risk governance and assurance with special reference to insurance sector.
3	To introduce the basic concepts, functions, process, techniques of risk management.

Unit	Content	No. of Lectures
1	INTRODUCTION, RISK MEASUREMENT AND CONTROL	15
	1) Definition, Risk Process, Risk Organization, Key Risks –Interest, Market, Credit, Currency, Liquidity, Legal, Operational. Duration Analysis, Linear and other Statistical Techniques for Internal Control.	
	2) Risk Management V/s Risk Measurement – Managing Risk, Diversification, Investment Strategies and Introduction to Quantitative Risk Measurement and its Limitations.	
	3) Principals of Risk - Alpha, Beta, R squared, Standard Deviation, Risk Exposure Analysis, Risk Immunization, Risk and Summary Measures – Simulation Method.	
2	EFFICIENT MARKET THEORY & CAPM	15
	1) Random Walk Theory. The Efficient Market Hypothesis Forms of Market Efficiency Competitive Market Hypothesis.	
	2) CAPM – Fundamental Notions of Portfolio Theory, Assumption of CAPM, Efficient Frontier with Riskless Lending and Borrowing, Capital Market Line, Security Market Line and Pricing of Securities with CAPM.	
	3) Arbitrage Pricing Theory (APT) – The Return Generating Model, Factors Affecting. Stock Return, Expected Return on Stock, APT V/s CAPM.	
3	RISK AND RETURN RELATIONSHIP AND RISK AVOIDANCE & ENTERPRISE RISK MANAGEMENT	15

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	1) Meaning, Types of Risk- Systematic and Unsystematic risk, Measurement of Beta, Standard Deviation, Variance, Reduction of Risk through Diversification. Practical Problems on Calculation of Standard Deviation, Variance and Beta.	
	2) Risk Hedging Instruments and Mechanism: Forwards, Futures, Options, Swaps and Arbitrage Techniques, Risk Return Trade off, Markowitz Risk Return Model, Arbitrage Theory, System Audit Significance in Risk Mitigation Enterprise Risk Management:	
	3) Risk Management V/s Enterprise Risk Management, Integrated Enterprise Risk Management, ERM Framework, ERM Process, ERM Matrix, SWOT Analysis, Sample Risk Register	
	RISK MANAGEMENT IN INSURANCE	
	1) Global Perspective, Regulatory Frame work in India, IRDA-Reforms, Powers, Functions and Duties. Role and Importance of Actuary	
4	2) Players of Insurance Business: Life and Non- Life Insurance, Reinsurance, Bancassurance, Alternative Risk Trance, Insurance Securitization, Pricing of Insurance products, Expected Claim Costs, Risk Classification	15
	3) Claim Management: General Guidelines, Life Insurance, Maturity, Death, Fire, Marine, Motor Insurance and Calculation of Discounted Expected Claim Cost and Fair Premium,	
	4) Risk Management in Banking Sector	
	TOTAL	60

Course Outcomes:

CO1	Learner will be able to understand all concepts in risk management.	L1
CO2	Student will be able to understand CAPM model and will be able to solve practical questions based on it.	L1, L4
CO3	Student will get to know about risk assurance & risk governance and will be able to solve questions by applying the concepts.	L1, L3
CO4	Student will get to know about risk management in insurance industries, their claim management & risk management in banking sector.	L1

Recommended Resources

Reference Books -	<ul style="list-style-type: none"> Thomas S. Coleman, Quantitative Risk Management : A Practical Guide to Financial Risk Steve Peterson, Investment Theory and Risk Management Risk Management , M/s Macmillan India Limited Taxman Publications Ltd. Sim Segal, Corporate Value of ERM Dr. G Kotreshwar, Risk Management : Insurance and
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	Derivatives, Himalaya Publishing House <ul style="list-style-type: none"> Theory & Practice of Treasury Risk Management: M/s
<u>E-Resources</u>	
Webliography:	---

INTERNAL EXAMINATION PATTERN

Sr. No.	Description	Marks
I	Class Test	15
	Answer All Three Questions. (05 Marks each) (Unit based theory/practical questions)	
II	Project / Assignment / Presentation / Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

EXTERNAL EXAMINATION PATTERN

<ul style="list-style-type: none"> Maximum Marks: 60 Questions to be set: 04 Duration: 2 Hours All Questions are Compulsory Carrying 15 Marks each. 		
Q. No.	Description	Marks
Q.1	Full Length Question OR Full Length Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: <ul style="list-style-type: none"> Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5. 		



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M. Com (Advance Accounting)		Semester III	
Course Name: Corporate & Industrial Law		Course Code: VCCL604	
Lectures per week (1 Lecture is of 60 minutes)		2	
Number of Credits		2	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1.	Students will be able to understand the types, incorporations, and legal framework of a company.
2.	To acquaint learners about share capital and debenture structure of the company.
3	Students will gain knowledge about the provisions related to Health, Safety and Welfare of workers in factories.
4	Students will know the rules regarding payment and calculation of wages, bonus and gratuity.

Unit	Content	No. of Lectures
1	Companies Act, 2013	15
	Classification of companies, Incorporation of a Company, Memorandum of Association, Articles of Association, Doctrine of Alter Ego, Ultra Vires, Constructive Notice, Indoor Management, Share Capital and Debentures: sections 43, 46, 47, 52 to 56, 61 to 72	
2	Industrial Law	15
	Laws Related to Health, Safety and Welfare: The Factory Act 1948: (Provisions related to Health, Safety and Welfare) Employment of young person, Annual leave with wages, Working hours of young and adult, Approval and licensing of factory (New Labour Code will be implemented once accepted by Maharashtra Gov)	
3	Laws related to Compensation Management	15
	The payment of Wages Act 1948: Objectives, Definition, Authorised Deductions, Payment of Bonus Act, 1965, The Payment of Gratuity Act, 1972	
	TOTAL	60

Course Outcomes:

The students will be able to

CO1	Understand basic structure of Companies and its legal framework which will help them in carrying out the procedure of incorporating a company.	
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CO2	Gain knowledge about capital structure of a company that can be used whenever required in a company.	
CO3	Understand and comply with the provisions of Health, Safety and Welfare of workers in factories.	
CO4	Know the rules that will help in calculations of payment of wages, bonus and gratuity	

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Companies Act 2013 by Ravi Puliani, Bharat Publication • Limited Liability Partnership Act 2008 • Industrial and Labour Laws, Dr. Sanjeev Kumar, Bharat Law HP Ltd • Labour and Industrial Laws, S.N Misra, Central Law Publication • Labour and Industrial Laws, P.K.Padhi, Eastern Economy Edition • Commercial and Industrial Law, S.K. Dasgupta, Sterling Publishers Pvt. Ltd • Industrial Law, Mr. N.D. Kapoor, Sultan Chand • Employee's Provident Fund, Chopra D.S, Labour Law Agency • Industrial Law, Mr. P.L. Mallick, Sultan Chand • Essence of Personnel Management and Industrial Relations, Cowling, • Prentice – Hall
<u>E-Resources</u> Webliography:	

EVALUATION PATTERN

INTERNAL EVALUATION

INTERNAL EVALUATION		
•		
Sr. No.	Description	Marks
I	Class Test	15
II	Project / Assignment / Presentation	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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EXTERNAL EVALUATION		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 04 • Duration: 2 Hours • All Questions are compulsory carrying 15 marks each 		
Q. No.	Description	Marks
Q.1	Compulsory Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



M. Com (Advance Accounting)		Semester IV	
Course Name: Indirect Tax (GST)		Course Code: VCIT653	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	To provide a conceptual understanding on indirect taxes.
2	To provide a basic knowledge of the principles related to GST in India.

Sr No.	Modules / Units
1	Introduction
	<ul style="list-style-type: none"> • What is GST • Need for GST • Dual GST Model • Definitions Sec 2(17) Business, Consideration Sec 2(13), Electronic Commerce Operator Sec 2(45), Goods Sec 2(52), India Sec 2(56), Non Taxable Supply Sec 2(78), Person Sec 2(84), Principal Supply Sec 2(90), Recipient Sec 2(93), Reverse Charge Sec 2(98), Services Sec 2(102), Supplier Sec 2(105), Taxable Person Sec 2(107), Taxable Supply Sec 2(108) • Goods and Service Tax Network (GSTN)
2	Levy and Collection of Tax
	<ul style="list-style-type: none"> • Scope of Supply • Non Taxable Supplies • Composite and Mixed Supplies • Composition Levy • Levy and Collection of Tax • Exemption From Tax
3	Time, Place and Value of Supply
	<ul style="list-style-type: none"> • Time of Supply

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	<ul style="list-style-type: none"> Value of Supply
4	Input Tax Credit and Payment of Tax
	<ul style="list-style-type: none"> Eligibility For Taking Input Tax Credit Input Tax Credit in Special Circumstances Computation of Tax Liability and Payment of Tax
5	Registration Under GST Law
	<ul style="list-style-type: none"> Persons not liable Registration Compulsory Registration Procedure For Registration Deemed Registration Cancellation of Registration

Course Outcomes:		
CO1	Understand the concept of GST and procedure for levy and collection of Tax.	Know, Understand
CO2	Analyse and decide the time and value of Supply	Understand
CO3	calculate Input Tax credit and find tax liability under GST	Know, Apply
CO4	Able to compute GST.	Know, Create

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> GST Ready Reckoner, V. S. Date Law Relating to GST, C. A. Divya Bansal. GST Acts, Taxmann GST Act with rules and forms, Taxmann.
<u>E-Resources</u>	
Webliography:	

NOTES:

- The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.
- All modules / units include Computational problems / Case Study.
- The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.



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EVALUATION PATTERN

INTERNAL EVALUATION

•		
Sr. No.	Description	Marks
I	Class Test	15
II	Project / Assignment / Presentation/ Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

EXTERNAL EVALUATION

<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 04 • Duration: 2 Hours • All Questions are compulsory carrying 15 marks each 		
Q. No.	Description	Marks
Q.1	Compulsory Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



M. Com (Advanced Accountancy)		Semester IV	
Course Name: Research Project		Course Code: VCRP655	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	-	50
	• Internal Assessment	-	50

Course Objectives:	
1	The main objective of inclusion of project work is to inculcate the element of research analysis and scientific temperament challenging the potential of learner as regards to his/ her eagerness to enquire and ability to interpret aspect of the study.
2	Create awareness among the learners about the methodology of formulation & preparation of the project work.
3	To inform action, to prove a theory, and contribute to developing knowledge in a field or study.

Introduction

Inclusion of project work in the course curriculum of the M.Com. Programme is one of the ambitious aspects in the Programme structure. The main objective of inclusion of project work is to inculcate the element of research work challenging the potential of learner as regards to his/ her eager to enquire and ability to interpret particular aspect of the study in his/ her own words. It is expected that the guiding teacher should undertake the counselling sessions and make the awareness among the learners about the methodology of formulation, preparation and evaluation pattern of the project work.

- There are two modes of preparation of project work
 1. Project work based on research methodology in the study area
 2. Project work based on internship in the study area

Guidelines for preparation of Project Work

Work Load

Work load for Project Work is 01 (one) hour per batch of 15-20 learners per week for the teacher. The learner (of that batch) shall do field work and library work in the remaining 03 (three) hours per week.

1. *General guidelines for preparation of project work based on*

Research methodology

- The project topic may be undertaken in any area of Elective Courses.
- Each of the learner has to undertake a Project individually under the supervision of a teacher-guide.
- The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- University/college shall allot a guiding teacher for guidance to the students based on her / his specialization.
- The project report shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size: A4
 - Margin : in Left-1.5, Up-Down-Right-1
 - The Project Report shall be bounded.
 - The project report should be 80 to 100 pages

1st page (Main Page)

Title of the problem of the Project

**A Project Submitted to
University of Mumbai for partial completion of the degree of
Master in Commerce (Advanced Accountancy)**

Under the Faculty of Commerce

By

Name of the Learner

Under the Guidance of

Name of the Guiding Teacher

Name and address of the College

Month and Year

2nd Page

This page to be repeated on 2nd page (i.e. inside after main page)

On separate page -Index

Chapter No. 1 (sub point 1.1, 1.1.1, And so on)	Title of the Chapter	Page No.
Chapter No. 2	Title of the Chapter	
Chapter No. 3	Title of the Chapter	
Chapter No. 4	Title of the Chapter	
Chapter No. 5	Title of the Chapter	

List of tables, if any, with page numbers. List of Graphs, if any, with page numbers. List of Appendix, if any, with page numbers. Abbreviations used

Structure to be followed to maintain the uniformity in formulation and presentation of Project Work

(Model Structure of the Project Work)

- **Chapter No. 1: Introduction**

In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

- **Chapter No. 2: Literature Review**

This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in

information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

- **Chapter No. 3: Research Methodology**

This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner.

- **Chapter No. 4: Data Analysis, Interpretation and Presentation**

This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

- **Chapter No. 5: Conclusions and Suggestions**

In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

Note: If required more chapters of data analysis can be added.

- **Bibliography**
- **Appendix**

On separate page

Name and address of the college

Certificate

This is to certify that Ms/Mr has worked and duly completed her/his Project Work for the degree of Master in Commerce under the Faculty of Commerce in the subject of

_____ and her/his project is entitled, “_____

Title of the Project ” under my supervision.

I further certify that the entire work has been done by the learner under my guidance and that no part of it has been submitted previously for any Degree or Diploma of any University.

It is her/ his own work and facts reported by her/his personal findings and investigations.



Name and Signature of Guiding
Teacher

Date of submission:

On separate page

Declaration by learner

I the undersigned Miss / Mr. _____ *Name of the learner* _____ here by, declare that

_____ *Title of the Project* _____”, forms my

_____ *Name of the guiding teacher* _____ is a result of my own research work and has not been previously submitted to any other University for any other Degree/ Diploma to this or any other University.

Wherever reference has been made to previous works of others, it has been clearly indicated as such and included in the bibliography.

I, here by further declare that all information of this document has been obtained and presented in accordance with academic rules and ethical conduct.

Name and Signature of the learner

Certified by

Name and signature of the Guiding Teacher

On separate page

Acknowledgment

(Model structure of the acknowledgement)

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To list who all have helped me is difficult because they are so numerous, and the depth is so enormous.

I would like to acknowledge the following as being idealistic channels and fresh dimensions in the completion of this project.

I take this opportunity to thank the **University of Mumbai** for giving me chance to do this project.

I would like to thank my **Principal**,__for providing the necessary facilities required for completion of this project.

I take this opportunity to thank our **Coordinator**_____, for her moral support and guidance.

I would also like to express my sincere gratitude towards my project guide

_____ whose guidance and care made the project successful.

I would like to thank my **College Library**, for having provided various reference books and magazines related to my project.

Lastly, I would like to thank each and every person who directly or indirectly helped me in the completion of the project especially **my Parents and Peers** who supported me throughout my project.



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Guidelines for Internship based project work

- Minimum 20 days/ 100 hours of Internship with an Organization/ NGO/ Charitable Organization/ Private firm.
- The theme of the internship should be based on any study area of the elective courses
- Project Report should be of minimum 50 pages
- Experience Certificate is Mandatory
- A project report has to be brief in content and must include the following aspects:
 - **Executive Summary:**
A bird's eye view of your entire presentation has to be precisely offered under this category.
 - **Introduction on the Company:**
A Concise representation of company/ organization defining its scope, products/ services and its SWOT analysis.
 - **Statement and Objectives:**
The mission and vision of the organization need to be stated enshrining its broad strategies.
 - **Your Role in the Organization during the internship:**
The key aspects handled, the department under which you were deployed and brief summary report duly acknowledged by the reporting head.
 - **Challenges:**
The challenges confronted while churning out theoretical knowledge into practical world.
 - **Conclusion:**
A brief overview of your experience and suggestions to bridge the gap between theory and practice.
- The project report based on internship shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-for Title



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- Line Space : 1.5-for content and 1-for in table work
- Paper Size: A4
- Margin : in Left-1.5, Up-Down-Right-1
- The Project Report shall be bounded.
- The project report should be 80 to 100 pages

Evaluation pattern of the project work



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<ul style="list-style-type: none"> ● Evaluation of Project Report (Bound Copy) <ul style="list-style-type: none"> ▪ Introduction and other areas covered ▪ Research Methodology, Presentation, Analysis and interpretation of data ▪ Conclusion & Recommendations ● Conduct of Viva-voce <ul style="list-style-type: none"> ▪ In the course of Viva-voce, the questions may be asked such as importance / relevance of the study, objective of the study, methodology of the study/ mode of Enquiry (question responses) ▪ Ability to explain the analysis, findings, concluding observations, recommendation, limitations of the Study ▪ Overall Impression (including Communication Skill)
--

Internal Evaluator

Particulars	Continuous Assessment (CA)
Critical understanding of the Research Area	05
Review of Literature	05
Clarity & Completeness of Research Topic & objectives	10
Data Analysis	10
Research Methodology	10
Attendance	10
Total	50



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External Evaluator

Particulars	Continuous Assessment (CA)
Clarity & Completeness of Research Topic & objectives	10
Review of Literature	10
Research Methodology	20
Data Accuracy & Reliability	20
Result Analysis	15
Conclusion & Suggestion	10
Presentation & Communication	10
Viva Voce	05
Total	100

Note:

- *The guiding teacher along with the external evaluator appointed by the University/ College for the evaluation of project shall conduct the viva-voce examination as per the evaluation pattern*

Passing Standard

- Minimum of Grade E in the project component
- In case of failing in the project work, the same project can be revised for ATKT examination.
- Absence of student for viva voce: If any student fails to appear for the viva voce on the date and time fixed by the department such student shall appear for the viva voce on the date and time fixed by the Department, such student shall appear for the viva voce only along with students of the n

Course Outcomes:



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	After the completion of the course, students will able to	
CO1	Creating awareness among the learners about the methodology of formulation & preparation of the project work	L1,L4
CO2	Understand Various Issues and Increase Public Awareness.	L1, L4
CO3	Develop knowledge in their specialized field	L2

Recommended Resources	
Reference Books -	As suggested by the guide.
<u>E-Resources</u>	
Webliography:	----



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M. Com (Advance Accounting)		Semester IV	
Course Name: Advanced Auditing		Course Code: VCAA651	
Lectures per week (1 Lecture is of 60 minutes)		2	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	To acquaint the students with knowledge of Company Audit and Important concepts.
2	To help students understand Special Audits
3	To help students gain knowledge about Audits under other Laws
4	To equip students about trends in Auditing in Computerized Environment

Unit	Content	No. of Lectures
1	Company Audit	15
	• Introduction to Audit - Audit of Ledgers, General Considerations, Scrutiny of Ledgers of Assets, Personal and Revenue Accounts.	
	• Company Audit - Audit of Shares, Qualifications and Disqualifications of Auditors, Appointment of auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, Reporting requirements under the Companies Act, 2013.	
	• Concepts of true and fair and materiality and audit risk in the context of the audit of companies.	
	• Audit reports; qualifications, notes on accounts, distinction between notes and qualifications, detailed observations by the statutory auditor to the management vis-a-vis obligations of reporting to the members.	
2	Special Audits	15
	Special points in audit of different types of undertakings, i.e., Educational institutions, Hotels, Clubs and Hospitals.	
3	Audit under other Laws	15
	Cost audit, Environmental Audit, Energy Audit., Audit under different statutes, viz; income tax, other direct tax laws and indirect taxes.	

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4	Auditing in Computerized Environment	15
	Audit under computerised environment: Computer auditing; specific problems of EDP audit, Need for review of internal control especially procedure controls and facility controls; techniques of audit of EDP output; Use of computers for internal and management audit purposes; test packs, computerised audit programmes; involvement of the auditor at the time of setting up the computer system	
	TOTAL	60

Course Outcomes:		
	After the completion of the course,	
CO1	Students will be able to explain the concepts of company audit.	
CO2	Students will be in a position to explain the recent developments in special audit.	
CO3	Students will be able to analyse various laws under auditing.	
CO4	Students will be able to analyze changing trends of auditing.	

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> ● <i>P G Apte, International Financial Management, 5th Edition, The McGrawHill</i> ● <i>Cheol. S. Eun & Bruce G. Resnick, International Finance Management</i> ● <i>Maurice D. Levi, International Finance – Special Indian Edition</i> ● <i>Prakash G. Apte, International Finance – A Business Perspective</i> ● <i>V A. Aadhani, International Finance</i>
<u>E-Resources</u> Webliography:	



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EVALUATION PATTERN

INTERNAL EVALUATION

•		
Sr. No.	Description	Marks
I	Class Test	15
II	Project / Assignment / Presentation	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

EXTERNAL EVALUATION

<ul style="list-style-type: none"> Maximum Marks: 60 Questions to be set: 04 Duration: 2 Hours All Questions are compulsory carrying 15 marks each 		
Q. No.	Description	Marks
Q.1	Compulsory Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



M. Com (Advance Accounting)		Semester I	
Course Name: Logistics and Supply Chain Management		Course Code: VCSC654	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:

1	To expose students to various perspectives and concepts in the field of Supply chain and Logistics Management.
2	To introduce students to the key activities performed by the logistics function
3	To provide an insight in to the nature of performance management in supply chain, its functions and supply chain systems
4	To understand global trends in logistics and supply chain management

Unit	Content	No. of Lectures
1	Overview of Logistics and Supply Chain Management	15
	<ul style="list-style-type: none"> • Introduction to Logistics Management: Meaning, Basic Concepts of Logistics- Logistical Performance Cycle, Inbound Logistics, In process Logistics, Outbound Logistics, Logistical Competency, Integrated Logistics , Reverse • Introduction to Supply Chain Management Meaning, Objectives, Functions, Participants of Supply Chain, Role of Logistics in Supply Chain, Comparison between Logistics and Supply Chain Management, Channel Management and Channel Integration • Customer Service: Key Element of Logistics Meaning of Customer Service, Objectives, Elements, Levels of customer service, Rights of Customers • Demand Forecasting Meaning, Objectives ,Approaches to Forecasting, Forecasting Methods, Forecasting Techniques, (Numerical on Simple Moving Average, Weighted Moving Average) 	
2	Elements of Logistics Mix	15
	<ul style="list-style-type: none"> • Transportation Introduction, Principles and Participants in Transportation, 	

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	<p>Transport Functionality, Factors Influencing Transportation Decisions, Modes of Transportation-Railways, Roadways, Airways, Waterways, Ropeways, Pipeline, Transportation Infrastructure, Intermodal Transportation</p> <ul style="list-style-type: none"> • Warehousing Introduction, Warehouse Functionality, Benefits of Warehousing, Warehouse Operating Principles, Types of Warehouses, Warehousing Strategies, Factors affecting Warehousing • Materials Handling Meaning, Objectives, Principles of Material Handling, Systems of Materials Handling, Equipments used for Materials Handling, Factors affecting Materials Handling Equipments • Packaging Introduction, Objectives of Packaging, Functions / Benefits of Packaging, Design, Considerations in Packaging, Types of • Packaging Material, Packaging Costs 	
3	<p>Inventory Management, Logistics Costing , Performance Management and Logistical Network analysis</p> <p>Inventory Management Meaning, Objectives, Functions, Importance, Techniques of Inventory Management (Numerical - EOQ and Reorder levels)</p> <ul style="list-style-type: none"> • Logistics Costing Meaning, Total Cost Approach, Activity Based Costing, Mission Based Costing • Performance Measurement in Supply Chain Meaning, Objectives of Performance Measurement, Types of Performance Measurement Dimensions of Performance Measurement, Characteristics of Ideal Measurement System • Logistical Network Analysis Meaning, Objectives, Importance, Scope, RORO / LASH 	15
	<p>Recent Trends in Logistics and Supply Chain Management</p> <ul style="list-style-type: none"> • Information Technology in Logistics Introduction, Objectives, Role of Information Technology in Logistics and Supply Chain Management, Logistical Information System, Principles of Logistical Information System, Types of Logistical Information System, Logistical Information Functionality, Information Technology 	
4		15



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	<p>Infrastructure</p> <ul style="list-style-type: none"> Modern Logistics Infrastructure Golden Quadrilateral, Logistics Parks, Deep Water Ports, Dedicated Freight Corridor, Inland Container Depots / Container Freight Stations, Maritime Logistics, Double Stack Containers / Unit Trains Logistics Outsourcing Meaning, Objectives, Benefits / Advantages of Outsourcing, Third Party Logistics Provider, Fourth Party Logistics Provider, Drawbacks of Outsourcing, Selection of Logistics Service Provider, Outsourcing-Value Proposition Logistics in the Global Environment Managing the Global Supply Chain, Impact of Globalization on Logistics and Supply Chain Management, Global Logistics Trends, Global Issues and Challenges in Logistics and Supply Chain Management 	
	TOTAL	60

Course Outcomes:		
CO1	Get clarity on the concepts of Logistics and Supply Chain Management.	
CO2	Get acquainted with various elements of logistics mix like transportation, warehousing, material handling and packaging.	
CO3	Get familiarized with various inventory management techniques, various costing methods, and performance management chain management.	
CO4	Get acquainted with recent trends in logistics and supply chain management.	

Recommended Resources	
Reference Books -	<ol style="list-style-type: none"> David Simchi Levi, Philip Kaminshy, Edith Simchi Levi, Designing & Managing the Supply Chain - Concepts, Strategies and Case Studies Logistics Donald Waters, An Introduction to Supply Chain Martin Christopher, Logistics & Supply Chain Management - Strategies for Reducing Cost & Improving Services Vinod Sople, Logistic Management - The Supply Chain Imperative



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	5. Alan Rushton, Phil Croucher, Peter Baker, The Handbook of Logistics and Distribution Management- Understanding the Supply Chain 6. Donald J. Bowersox & David J Closs, Logistical - Management The Integrated Supply Chain Process, McGraw Hill Education 7. Ronald H Ballou & Samir K Srivastava, Business Logistics/ Supply Chain Management-Pearson 8. Donald J Bowersox, David J Closs& M Bixby Cooper, Supply Chain Logistics Management- The McGraw Hill Companies
<u>E-Resources</u> Webliography:	

EVALUATION PATTERN

INTERNAL EVALUATION

•		
Sr. No.	Description	Marks
I	Class Test	15
II	Project / Assignment / Presentation	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

EXTERNAL EVALUATION

<ul style="list-style-type: none"> Maximum Marks: 60 Questions to be set: 04 Duration: 2 Hours All Questions are compulsory carrying 15 marks each 		
Q. No.	Description	Marks
Q.1	Compulsory Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR	15



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	Full Length Question	
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



MCOM Part II (Advance Accountancy)		Semester IV	
Course Name: International Finance		Course Code: VCIF652	
Lectures per week (1 Lecture is of 60 minutes)		4	
Number of Credits		4	
Evaluation System	Assessment	Hours	Marks
	• External Assessment	2	60
	• Internal Assessment	-	40

Course Objectives:	
1	The objective of this course is to familiarize the student with the fundamental aspects of International Finance.
2	The course aims to give a comprehensive overview of International Finance as a separate area in International Business
3	To introduce the basic concepts, functions, process, techniques and create an awareness of the role, functions and functioning of International Finance in this Globalized Market
4	To give better understanding of international tax environment and regulations applicable to MNC's.

Unit	Content	No. Of Lectures
1	<p>Fundamentals of international finance:</p> <p>Introduction to International Finance: Meaning/ Importance of International Finance, Scope of International Finance, Globalization of the World Economy, Goals of International Finance, The Emerging Challenges in International Finance</p> <p>Balance of Payment: Introduction to Balance of Payment, Accounting Principles in Balance of Payment, Components of Balance of Payments, Balance of Payment Identity Indian Heritage in Business, Management, Production and Consumption.</p> <p>An introduction to Exchange Rates: Foreign Bank Note Market, Spot Foreign Exchange Market Exchange Rate Quotations: Direct & Indirect Rates, Cross Currency Rates, Spread & Spread%, Factors Affecting Exchange Rates</p> <p>International Monetary Systems: Evolution of International Monetary System, Gold Standard System, Bretton Woods System, Flexible Exchange Rate Regimes – 1973 to Present, Current Exchange Rate Arrangements, European Monetary System, Fixed & Flexible Exchange Rate System.</p>	15
2	Foreign exchange markets, exchange rate determination & currency	15

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	<p>Foreign Exchange Markets: Introduction to Foreign Exchange Markets, Structure of Foreign Exchange Markets, Types of Transactions & Settlement Date, Exchange Rate Quotations & Arbitrage, Forward Quotations (Annualized Forward Margin)</p> <p>International Parity Relationships & Foreign Exchange Rate: Interest Rate Parity, Purchasing Power Parity & Fishers Parity, Forecasting Exchange Rates (Efficient Market Approach, Fundamental Approach, Technical Approach, Performance of the Forecasters), Global Financial Markets & Interest Rates (Domestic & Offshore Markets, Money Market Instruments)</p> <p>Currency & Interest Rate Futures: Introduction to Currency Options (Option on Spot, Futures & Futures Style Options), Futures Contracts, Markets & the Trading Process, Hedging & Speculation with Interest Rate Futures, Currency Options in India.</p>	
3	<p>World financial markets & institutions & risks</p> <p>Euro Currency Bond Markets: Introduction to Euro Currency Market, Origin of Euro Currency Market, Euro Bond Market (Deposit, Loan, Notes Market), Types of Euro Bonds, Innovation in the Euro Bond Markets, Competitive Advantages of Euro Banks, Control & Regulation of Euro Bond Market</p> <p>International Equity Markets & Investments: Introduction to International Equity Market, International Equity Market Benchmarks, Equity Financing in the International Markets, Depository Receipts – ADR, GDR, IDR</p> <p>International Foreign Exchange Markets: Meaning and significance of FEMA, FERA, FEDAI</p>	15
4	<p>Foreign exchange risk, appraisal & tax management</p> <p>Foreign Exchange Risk Management: Introduction to Foreign Exchange Risk Management, Types of Risk, Trade & Exchange Risk, Portfolio Management in Foreign Assets, Arbitrage & Speculation</p> <p>International Tax Environment: Meaning of International Tax Environment, Objectives of Taxation, Types of Taxation, Benefits towards Parties doing Business Internationally, Tax Havens, Tax Liabilities</p> <p>International Project Appraisal: Meaning of Project Appraisal, Review of Net Present Value Approach (NPV), Internal Rate of Return, Approach to Project Appraisal</p>	15
	TOTAL	60



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Course Outcomes:		
CO1	Students will able to understand, analyse and evaluate fundamental aspect of International Finance	L1,L2,L3,L4
CO2	Learners will get understanding of raising International finance and its applicability.	L1,L2,L3,L4
CO3	Evaluate and analyse various risk involved in trade & exchange.	L1,L2,L3,L4
CO4	Able to analyse and evaluate changing trends of banking &finance at global level.	L1,L2,L3,L4

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • P G Apte, International Financial Management, 5th Edition, The McGraw-Hill • Cheol. S. Eun & Bruce G. Resnick, International Finance Management • Maurice D. Levi, International Finance – Special Indian Edition • Prakash G. Apte, International Finance – A Business Perspective • V A. Aadhani, International Finance
<u>E-Resources</u> Webliography:	

